

BOARD'S REPORT

TO

THE MEMBERS,

Your Directors have pleasure in presenting the Fourteenth Annual Report on the performance of the Company together with the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2026.

1. FINANCIAL RESULTS:

The Summary of Financial Performance of the Company for the Year as compared to the Previous Year is summarized below:

	Standalone(in Rs)		Consolidated (in Rs)	
Particulars	2025-2026	2024-2025	2025-2026	2024-2025
Gross Income	24,68,400	24,68,400	3,22,95,359	3,15,53,280
Total Income	39,11,406	36,83,289	3,47,13,988	3,42,96,210
Net Profit (Loss) Before Tax	5,58,006	6,79,617	15,02,615	46,78,800
Tax Expenses	2,41,469	3,43,213	3,95,868	12,42,550
Net Profit (Loss) After Tax	4,09,475	5,02,830	11,06,747	34,36,260

2. STATE OF THE COMPANY'S AFFAIRS:

During the financial year ended 31st March 2026, The Company has earned a Total Revenue of 39,11,406 (in Rs.) and Net profit of 4,09,475 (in Rs.). Although the Company has earned Profit for the year ended 31st March 2026, the Board of Directors expects more business and profitability in the forthcoming years.

3. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between 31st March, 2026 and the date of this report.

4. DIVIDEND

Though the company has achieved profits, the Board considers it prudent to plough back the profit for future growth of the Company and doesn't recommend dividend for the year of operations

MATHA SOCIAL COMMUNICATIONS LIMITED

CIN NO: U74900TN2012PLC086666

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E-Mail Id: mscoml2012@gmail.com : website: www.mscom.in

PH: 044-24993314

5. BOARD MEETINGS

The Board of Directors met Five (5) times on 25.04.2025, 17.06.2025, 10.09.2025, 23.12.2025 and 23.03.2026 proceedings of such meetings were recorded in the Minutes Book maintained for the purpose.

The Details with regard to the Attendance of the Directors in the Board Meeting is furnished below:

<u>S.NO</u>	<u>NAME OF THE DIRECTOR</u>	<u>DATE OF THE BOARD MEETING</u>	<u>ATTENDANCE OF THE DIRECTOR</u>
1	FRANCIS KALIST	25.04.2025	PRESENT
		17.06.2025	PRESENT
		10.09.2025	PRESENT
		23.12.2025	PRESENT
		23.03.2026	PRESENT
2	DAVID AROCKIAM	25.04.2025	PRESENT
		17.06.2025	PRESENT
		10.09.2025	ABSENT
		23.12.2025	PRESENT
		23.03.2026	ABSENT
3	ANTONY PAPPUSAMY	25.04.2025	PRESENT
		17.06.2025	PRESENT
		10.09.2025	PRESENT
		23.12.2025	PRESENT
		23.03.2026	PRESENT
4	GEORGEANTONYSAMY	25.04.2025	PRESENT
		17.06.2025	PRESENT
		10.09.2025	PRESENT
		23.12.2025	PRESENT
		23.03.2026	PRESENT

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, there was no appointment, re-appointment, resignation and change in designation of the directors, whole-time directors or Key Managerial Personnel of the Company.

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However, the Board recommends the reappointment of Mr. Antonysamy George (DIN: 06906365) as Director of the company, who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

7. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

8. CHANGE IN THE NATURE OF BUSINESS

During the Financial year under review there was no change in the Nature of Business Activity of the Company in which the Company operates.

9. INFORMATION ABOUT THE FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JV

The Company has one Wholly Owned Subsidiary. During the Financial Year under review the Company has not entered into Joint Ventures nor does it have any Associate Companies.

S.NO	NAME OF THE COMPANY	SUBSIDIARY/JV/ASSOCIATE
1.	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	WHOLLY OWNED SUBSIDIARY

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The Financial Performance of the Wholly Owned Subsidiary Company will be duly filed by the company in **e-form AOC-2** as per Companies (Accounts) Second Amendment Rules, 2025.

10. EXTRACT OF ANNUAL RETURN:

Pursuant to the amendments to Section 134(3) (a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2026 has to be uploaded on the <http://mscom.in/>

11. AUDITORS:

Pursuant to the provisions of section 139 of the Companies Act and the Companies (Audit and Auditors) Rules, 2014, M/s M. Thomas & Co, having FRN No. 004408S were appointed as statutory auditors of the Company at the AGM held on 12th August 2025 to hold office up to the Annual General Meeting to be held in the year 2030.

There are no qualification, reservations, or adverse remarks, or disclaimers made by M/s M. Thomas & Co, Chartered Accountants (Firm Registration No. 004408S), in their report for the financial year 2025-2026.

12. HUMAN RESOURCES:

To ensure Good Human Resource Management, the Company focuses on all aspects of employee Life Cycle. This provides a holistic experience for the employees. The Company conducts various skill Development, engagement and volunteering programs to motivate the employees.

13. PREVENTION OF SEXUAL HARASSMENT AT WORK PLACE:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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S. No	Particulars	No. of complaints/cases
1.	Number of complaints of sexual harassment received in the year	Nil
2.	Number of complaints disposed off during the year	Nil
3.	Number of cases pending for more than ninety days	Nil

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) CONSERVATION OF ENERGY:

The operations of our Company are not energy-intensive and as energy cost forms a small part of the total cost, the impact is not material. However, adequate measures have been taken to reduce energy consumption by using energy-efficient computer terminals and by the purchase of energy-efficient equipment incorporating the latest technology.

(B) TECHNOLOGY ABSORPTION:

Our Company provides its employees with a state of the art working environment using the latest technology with a view to optimizing their performance. All employees are provided with Internet access. The excellent communications infrastructure put in place by the Company ensures that the employees get to work on the same environment that the clients' engineering teams work on.

(C) RESEARCH & DEVELOPMENT

The Company had no activity relating to Research & Development.

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company's foreign exchange earnings and Outgo during the year under review is as follows:

PARTICULARS	2025-2026 (IN RS)	2024-2025 (IN RS)
FOREIGN EXCHANGE EARNINGS	12,71,937	NIL
FOREIGN EXCHANGE OUTGO	NIL	NIL

15. DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 Read with the Companies (Acceptance of Deposits) Rules, 2014.

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16. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Proper and adequate internal control systems pertaining to financial statements have been adopted by your company. Your company ensures that existing internal controls serve to assist the operations in the best possible manner and discrepancies are reduced to the least possible extent, resulting in maximum effectiveness of the operations.

During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year, the Company granted loans to its wholly owned subsidiary in compliance with the provisions of Section 186 of the Companies Act, 2013. The Company also made investments in its wholly owned subsidiary, which are in accordance with the provisions of Section 186 of the Companies Act, 2013.

The details of the loans granted and investments made, as required under Section 186 of the Companies Act, 2013, are disclosed in Notes 7, 8, and 14 to the Financial Statements of the Company.

18. RISK MANAGEMENT POLICY:

During the year, your directors have formulated a Risk Management Policy to (a) Oversee and approve the Company's enterprise-wide risk management framework; and (b) Oversee that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Board of Directors of the Company.

19. RELATED PARTY TRANSACTIONS

During the financial year under review, the company has entered into the related party transactions at the arm's length business in the ordinary course business as per the provisions of

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Section 188 of the Companies Act, 2013. Accordingly, the Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) will be duly filed by the company in e-form AOC-2 as per Companies (Accounts) Second Amendment Rules, 2025.

20. PARTICULARS OF EMPLOYEES

Being an unlisted Public Company, disclosure under Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013 are not applicable to your company during the financial year under review.

21. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS

The Provisions of Section 149(4) of the Companies Act 2013 pertaining to the appointment of Independent Directors do not apply to the Company and hence no declaration under section 149(6) of the Companies Act 2013 has been obtained for the financial year ended 2026.

22. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135 of the Companies Act 2013, the provisions relating to Corporate Social Responsibility are not applicable to the Company for the Financial Year 2025-2026.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the company and its future operations.

24. SHARES

- a) **EQUITY SHARES WITH DIFFERENTIAL RIGHTS**: The Company has not issued any equity share with differential rights during the year under review.
- b) **BUY BACK OF SECURITIES**: The Company has not bought back any of its securities during the year under review.
- c) **SWEAT EQUITY**: The Company has not issued any Sweat Equity Shares during the year under review.

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- d) **BONUS SHARES**: No Bonus Shares were issued during the year under review.
- e) **EMPLOYEES STOCK OPTION PLAN**: The Company has not provided any Stock Option Scheme to the employees.
- f) **EQUITY SHARE CAPITAL**: During the financial year under review, the Authorised Share Capital of the company is Rs. 6,00,00,000/- divided into 60,000 equity shares of Rs. 1,000/- each. The Issued, Subscribed and Paid-up Capital of the Company is Rs. 5,42,62,000/- divided into 54,262 equity shares of Rs. 1,000/- each.

25. VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 with regard to establishment of Vigil Mechanism is not applicable to the Company.

26. SECRETARIAL STANDARDS

During the year under review, the Company had complied with the Secretarial Standards 1 (Board Meeting) & Secretarial Standards 2 (General Meeting) respectively.

27. TRANSFER TO RESERVES

During the Financial Year under review, the amount of Rs. 4,09,475/- has been transferred to be carried to any reserve.

28. DISCLOSURE PURSUANT TO SECTION 197(14) OF THE COMPANIES ACT, 2013

During the Financial Year under review, the Directors of the Company have not received any kind of commission from the company or its subsidiary company. Therefore, the Compliance with the Provisions of Section 197(14) of the Companies Act 2013 does not arise.

29. DISCLOSURE ABOUT COST AUDIT

The Provision of Maintenance of Cost Audit Records and Filing the same is not applicable to the Company.

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30. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unpaid/unclaimed dividend to be transferred to IEPF Account for the financial year ended 31st March 2026.

31. COMPLIANCE WITH MATERNITY BENEFIT ACT,1961

During the year under review the company has been in compliance with the provisions relating to Maternity Benefit Act,1961.

32. ACKNOWLEDGEMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

GEORGE ANTONYSAMY
DIRECTOR
DIN:06906365

DAVID AROCKIAM
DIRECTOR
DIN:08738293

PLACE: CHENNAI

DATE: 23.06.2026

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**ANNEXURE I
Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sl. No.	Particulars	Details(In Rs)
1.	Name of the subsidiary	MADHA MEDIA RENAISSANCE PRIVATE LIMITED
2	The date since when subsidiary was acquired	01/04/2016
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2025-2026
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Rupee
5.	Share capital	2,10,00,000
6.	Reserves & surplus	4,87,22,586
7.	Total assets	8,50,65,931
8.	Total Liabilities	8,50,65,931
9.	Investments	-
10	Turnover	3,18,72,959
11	Profit/ (Loss) before taxation	9,44,609
12	Provision for taxation	2,47,337
13	Profit/(loss) after taxation	6,97,272
14	Proposed Dividend	-
15	Extent of shareholding (in %)	100%

Part "B": Associates and Joint Ventures- NIL

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Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Not Applicable
1. Latest audited Balance Sheet Date	
Reporting Currency	
Exchange Rate	
2. Date on which the Associate/Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

NOTE:

1. There is no Subsidiaries/Associate/Joint Venture which is yet to start operation.
2. There is no subsidiaries/Associate/Joint Venture which were liquidated or sold during the year.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

GEORGE ANTONYSAMY
DIRECTOR
DIN: 06906365

DAVID AROCKIAM
DIRECTOR
DIN: 08738293

Date: 23.06.2026
Place: Chennai

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ANNEXURE - II

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transaction not at arm's length basis – There were no contracts or arrangement or transactions entered into during the year ended March 31, 2026 which were not at arm's length basis

(a) Name(s) of the related party and nature of relationship – N.A

(b) Nature of contracts/arrangements/transactions – N.A

(c) Duration of the contracts/arrangements/transactions – N.A

(d) Salient terms of the contracts or arrangements or transactions including the value, if any –N.A

(e) Justification for entering into such contracts or arrangements or transactions – N.A

(f) Date(s) of approval by the Board, if any – N.A

(g) Amount paid as advances, if any – N.A

(h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 – N.A

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2. Details of material contracts or arrangement or transactions at arm's length basis

N o.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount of transaction) (in Rs.)	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Commission for Social Communications society (Enterprise over which KMP has significant influence)	Premises Rent paid and Equipment Rental Income	01 st April 2025 to 31 st March 2026	10,16,000/-	Since the RPT are in the ordinary course of business and at arm's length, Approval of the Board is not required	NA
2.	Madha Media Renaissance Private Limited (Wholly Owned Subsidiary)	Equipment Rental Income, Investments and receipt of loan repayment and loan interest.	01 st April 2025 to 31 st March 2026	4,11,33,000/-	Since the RPT are in the ordinary course of business and at arm's length, Approval of the Board is not required	NA

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

GEORGE ANTONYSAMY

DIRECTOR

DIN: 06906365

DAVID AROCKIAM

DIRECTOR

DIN: 08738293

Date: 23.06.2026

Place: Chennai

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Independent Auditor's Report

To the Members of *MATHA SOCIAL COMMUNICATIONS LIMITED*

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of *MATHA SOCIAL COMMUNICATIONS LIMITED* (Hereinafter referred to as "*the Holding Company*") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") which comprise the consolidated Balance Sheet as at March 31, 2026, and the consolidated statement of Profit and Loss, and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 as amended (The "ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated profit, and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Carrying value of Goodwill on Consolidation <i>(as described in note 5(iii) of the consolidated financial statements)</i>	How our audit addressed the key audit matter
There is a value of Rs.58.28 Lakhs as on 31 st March 2026, which is shown under Goodwill as part of intangible asset representing excess amount paid over the paid up Share Capital of equity shares acquired in Madha Media Renaissance Pvt Ltd including Reserves & Surplus (Pre-Acquisition) of Rs.99.22 Lakhs.	Our audit procedures included and were not limited to the following: 1. We compared the computation of the Goodwill provided by the management with the investee's audited financial statements made available to us. 2. We obtained management's information and explanations on the above computation. 3. We assessed the disclosure made in these consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit we report that there are no Qualifications or adverse remarks in the Companies (Auditors Report) Order (CARO) reports of the company included in the consolidated financial statements which have been subject to audit which are required to be reported as specified in paragraph 3(xxi) of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, (the consolidated Statement of Changes in Equity) and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group companies, is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy and the operating effectiveness of the internal financial control over financial reporting with reference to these Consolidated Financial Statements of the Holding Company and its subsidiary company, refer to our separate Report in “Annexure A” to this report.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. There were no pending litigations which would impact the consolidated financial position of the Group.
- ii. None of the Companies in the Group has any long-term contracts including derivative contracts.
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- iv. The company has not advanced any funds of the Company as loan.
- v. The company has neither declared nor paid any dividend till date.
- vi. None of directors of the company is paid salary / Remuneration during the year.

(h) The present software being used for accounting the transactions of the company is not found to be audit trail compliance and hence the procedures for audit trail have not been applied during this year

For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S

(A.ROZARIO)
Partner
Membership No. 021230
Place: Chennai -600 004
Date: 23.06.2026

ANNEXURE “A” to The Independent Auditors’ Report of even date on the Consolidated Financial Statements of Matha Social Communications limited.

(Referred to in paragraph (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Matha Social Communications Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“theAct”)

Opinion

In conjunction with our audit of the consolidated financial statements of **MATHA SOCIAL COMMUNICATIONS LIMITED** as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of **MATHA SOCIAL COMMUNICATIONS LIMITED** (hereinafter referred to as the (“Holding Company”) and its subsidiary company, which are companies incorporated in India, as of that date.

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at March 31,2026, based on the internal control over financial reporting criteria established by the Holding company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiary company, which are companies incorporated in India, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and Standards on Auditing, both issued by the Institute of Chartered Accountants of India and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statements

A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference

to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No.021230
Place:Chennai-600004
Date: 23.06.2026**

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Consolidated Balance Sheet as at March 31st 2026

(₹) in Thousands

PARTICULARS	Note No	March 31st 2026	March 31st 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders funds			
(a) Share Capital	1	54,262.00	54,262.00
(b) Reserves and Surplus	2	47,216.94	46,086.38
(c) Money received against share warrants		-	-
Total - A		1,01,478.94	1,00,348.38
(2) Share application money pending allotment			
(3) Non Current Liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax liabilities (Net)			51.21
(c) Other Long term liabilities			
(d) Long-term provisions		-	-
Total - B		-	51.21
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	3	6,303.29	1,517.72
(c) Other current liabilities		-	-
(d) Short-term provisions	4	1,135.00	1,260.00
Total - C		7,438.29	2,777.72
TOTAL - A+B+C		1,08,917.23	1,03,177.31
II. ASSETS			
Non-current Assets			
1(a) Fixed Assets			
(i) Tangible Assets	5	62,014.32	55,445.84
(ii) Intangible Assets	5	5,958.84	6,002.48
(iii) Capital work-in-progress			
(iv) Intangible assets under			
(b) Non-current investments			
(c) Deferred tax assets (net)		687.91	
(d) Long-term loans and advances	6	2,773.93	2,734.98
(e) Other non-current assets		-	
Total - A		71,435.00	64,183.30
(2) Current Assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	7	3,409.75	2,349.33
(d) Cash and cash equivalents	8	27,998.85	29,325.62
(e) Short-term loans and advances		-	-
(f) Other current assets	9	6,073.63	7,319.06
Total - B		37,482.23	38,994.01
TOTAL - A+B		1,08,917.23	1,03,177.31

The accompanying Notes are an integral part of the Financial Statements.

Note-18

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
 Director
(DIN -6906365)

DAVID AROCKIAM
 Director
(DIN - 08738293)

(A.ROZARIO)
 Partner
M. No. 021230
UDIN 26021230QTYQQD6140

Place : Chennai
 Date : 23.06.2026

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Consolidated Statement of Profit and Loss for the year ended March 31st 2026

(₹) in Thousands

	PARTICULARS	Note No	March 31st 2026	March 31st 2025
I	Revenue from Operations	10	32,295.36	31,553.28
II	Other Income	11	2,418.62	2,742.94
III	Total Revenue		34,713.98	34,296.22
IV	Expenses			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense	12	2,195.76	2,147.94
	Finance costs	13	3.00	4.60
	Depreciation and amortization expense	5	7,016.67	1,949.24
	Telecasting Expenses	14	19,460.69	21,627.82
	Other expenses	15	4,535.25	3,887.82
	Total Expenses		33,211.37	29,617.42
	Profit before exceptional and extraordinary items and tax			
V			1,502.62	4,678.80
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		1,502.62	4,678.80
VIII	Extraordinary items			
IX	Profit/(Loss) before tax		1,502.62	4,678.80
X	Tax Expenses			
	(1)Current Tax (Provision for Income Tax)		1,135.00	1,260.00
	(2)Deferred Tax		(739.13)	(17.45)
	Profit (Loss) for the period from continuing operations		1,106.75	3,436.25
XI				
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit (Loss) for the period		1,106.75	3,436.25
XVI	Earnings per equity share:	16		
	(1) Basic EPS (₹)		20.40	63.33
	(2) Diluted EPS (₹)		20.40	63.33

The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN -6906365)

DAVID AROCKIAM
Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230

UDIN 26021230QTYQQD6140

Place : Chennai
Date : 23.06.2026

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st 2026

(₹) in Thousands

PARTICULARS	For the year ended March 31st 2026	For the year ended March 31st 2025
A.Cash flow from operating activities		
Net profit / (loss) before taxation	1,502.62	4,678.80
Adjustments for:		
Depreciation	7,016.66	1,949.24
Interest income	(1,177.20)	(1,663.99)
Provision for taxation	(1,111.19)	(1,260.00)
Operating profit before working capital changes	6,230.89	3,704.05
Movements in working capital:		
(Increase)/Decrease in trade receivables	(1,060.42)	367.03
(Increase)/Decrease in other current & non current assets	1,245.43	1,282.42
(Increase)/Decrease in loans and advances	(38.95)	(1,400.00)
Increase / (Decrease) in trade payables and other liabilities	(125.00)	(591.00)
Increase / (Decrease) in short term borrowings	4,785.57	1,034.24
Cash generated from / (used in) operations	11,037.52	4,396.75
Net cash flow from / (used in) operating activities	A 11,037.52	4,396.75
B. Cash flow from investing activities		
Purchase of fixed assets, capital work in progress (including capital advances)	(13,541.50)	(24,970.44)
Term deposits placed with banks during the year (more than 3 months)	1,309.91	21,290.75
Interest received	1,177.20	1,663.99
Net cash from / (used in) investing activities	B (11,054.39)	(2,015.70)
C. Cash flow from financing activities		
Proceeds from issuance of sharecapital		
Proceeds of share application money		
Net cash (used in) / from financing activities	C -	-
Net increase / (decrease) in cash and cash equivalents	A+B+C (16.86)	2,381.05
Total Cash and cash equivalents at the beginning of the year	4,283.35	1,902.30
Cash and cash equivalents at the end of the year	4,266.49	4,283.35
Components of cash balances		
Cash in hand	6.12	2.76
Balance with banks in current accounts	4,260.37	4,280.59
Total	4,266.49	4,283.35

Notes : 1. Cash Flow Statement has been prepared following Indirect method

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN -6906365)

DAVID AROCKIAM
Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230
UDIN 26021230QTYQQD6140

Place : Chennai
Date : 23.06.2026

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

Note : 1 Share Capital

(₹) in Thousands

Particulars		As at 31st March, 2026		As at 31st March, 2025	
		Number of Shares	Amount	Number of Shares	Amount
(a)	Authorised Capital				
	Equity shares of Rs.1,000/- each	60,000	60,000.00	60,000	60,000
(b)	Issued, Subscribed and Paid Up				
	Equity shares of Rs.1,000/- each	54,262	54,262.00	54,262	54,262

Note : 1(a) Share capital (contd.) Reconciliation of sharecapital

Particulars		Opening Balance	Fresh issue	Closing Balance
	Equity shares with voting rights			
	Year ended 31 March, 2025			
	- Number of shares	54,262	-	54,262
	- Amount in (1000's)	54,262	-	54,262

Note : 1(b) Number of Shares held by each shareholder holding more than 5 percent equity shares of the company are as follows :

Particulars		As at 31st March, 2026	As at 31st March, 2025
	No. of Shares held by each shareholder holding more than 5% equity shares	NIL	NIL

Note 2: Reserves and surplus

Particulars		As at 31st March, 2026	As at 31st March, 2025
	Reserves:		
	Opening Balance	3,105.18	3,105.18
	Total	3,105.18	3,105.18
	Surplus:		
	Opening Balance	42,981.20	39,544.95
	Add: Profit for the year	1,106.75	3,436.25
	Add: Excess IT Provision Reversed	23.81	
	Total	44,111.76	42,981.20
	Grand Total	47,216.94	46,086.38

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

(₹) in Thousands

	Current Liabilities	31st March 2026	31st March 2025
3	Trade Payables		
	Sundry Creditors		196.87
	Bharti Telemedia	1,860.36	930.18
	Tata Play Ltd	2,925.00	
	Audit Fee payable	175.00	150.00
	Other Liabilities		
	EPF Payable	8.09	7.69
	Advance - Vatican	1,271.94	
	TDS Payable	23.871	
	GST Payable	39.03	232.98
	Total	6,303.29	1,517.72

4	Short-Term Provisions	31st March 2026	31st March 2025
		-	-
	Provision for Income Tax FY - 2024-25	-	1,260.00
	Provision for Income Tax FY - 2025-26	1,135.00	-
	Total	1,135.00	1,260.00

Non-Current Assets

6	Long Term Loans and Advances	31st March 2026	31st March 2025
	Security Deposit		
	Deposit - Network cable solutions Pvt Ltd	2.00	2.00
	TATA communications Ltd (Deposit)	900.00	900.00
	Commission for Social Communications Society - Rental Advance	416.93	377.98
	MIB - Security Deposit	1,400.00	1,400.00
	Integrated Registry Management service - deposit	10.00	10.00
	NSDL Security Deposit	45.00	45.00
	Total	2,773.93	2,734.98

Current Assets

7	Trade Receivables and Other Assets	31st March 2026	31st March 2025
	Sundry Debtors - Less than 6 Months		
	Less than 6 Months (considered good)	3,409.75	2,349.33
	Total	3,409.75	2,349.33

8	Cash and Bank Balances	31st March 2026	31st March 2025
	(a) Cash and Cash Equivalents	6.12	2.76
	(b) Cheques, drafts on hand	-	-
	(c) Balances with Nationalised Banks	-	-
	(i) In current accounts	4,260.37	4,280.59
	(iii) In deposit accounts	23,732.36	25,042.27
	(d) Others (specify nature)	-	-
	Total	27,998.85	29,325.62

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

Note 5:

I. Fixed assets

(₹) in Thousands

Tangible assets	Gross block				Depreciation			Net block	
	Balance as at 1st April 2025	Additions	Disposals	Balance as at March 31st 2026	Balance as at 1st April 2025	Depreciation / amortisation expense for the year	Balance as at March 31st 2026	Balance as at 1st April 2025	Balance as at March 31st 2026
Land	48,957.32	-	-	48,957.32	-	-	-	48,957.32	48,957.32
Airconditioners	2,080.55	30.50	-	2,111.05	1,967.99	18.77	1,986.76	112.55	124.28
Audio and Visual Equipments	8,419.28	101.00	-	8,520.28	6,182.01	549.26	6,731.27	2,237.26	1,789.00
Broadcasting Equipments	11,923.85	-	-	11,923.85	9,136.63	429.68	9,566.32	2,787.21	2,357.53
Computers and accessories	4,184.45	13,410.00	-	17,594.45	3,777.15	5,703.13	9,480.27	407.30	8,114.18
Electronic equipments & accessories	907.58	-	-	907.58	831.47	11.47	842.94	76.10	64.64
Furniture & fittings	1,113.76	-	-	1,113.76	950.37	41.77	992.14	163.39	121.62
Networking equipments and accessories	1,434.68	-	-	1,434.68	1,424.33	-	1,424.33	10.35	10.35
Fire Extinguishers	212.04	-	-	212.04	201.44	-	201.44	10.61	10.60
Lighting Equipments & Grid	705.06	-	-	705.06	669.81	-	669.81	35.25	35.25
APC UPS Systems	310.00	-	-	310.00	297.80	-	297.80	12.20	12.20
Mahindra Bolero TN06AF9066	915.23	-	-	915.23	278.94	218.95	497.89	636.30	417.35
TOTAL -A	81,163.80	13,541.50	-	94,705.30	25,717.94	6,973.03	32,690.97	55,445.84	62,014.32

II. Intangible assets

Intangible Assets	COST			TELERIGHTS AMORTIZATION			WDV	WDV
	Balance as at 1st April 2025	Additions	As on 31st March 2026	As on 31st March 2025	FOR THE YEAR	As on 31st March 2026	As on 31st March 2025	As on 31st March 2026
Angelic Choir Programme	1,353.06	-	1,353.06	1,178.51	43.64	1,222.15	174.55	130.91
TOTAL -B	1,353.06	-	1,353.06	1,178.51	43.64	1,222.15	174.55	130.91
Goodwill on Consolidation - C							5,827.93	5,827.93
TOTAL -(A+B+C)							6,002.48	5,958.84

III. Goodwill on Consolidation

(Rs in Thousands)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Investment in M/s Madha Media Renaissance Pvt Limited (KAMRPL)		
Value of investment in the shares	36,750.00	36,750.00
Less: Face value of share capital - 21,00,000 shares of Rs 10 each fully paid up	-21,000.00	-21,000.00
Less Reserves and surplus profit - Pre acquisition balances treated as capital profit	-9,922.07	-9,922.07
Good will	5,827.93	5,827.93

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

		(₹) in Thousands	
9	Other Current Assets	31st March 2026	31st March 2025
	Prepaid expenses	-	-
	NCS Techno Sysems Pvt Ltd	-	108.65
	DTH Charges - Dish TV India Ltd	1,821.92	1,821.92
	Bharthi Airtel	454.12	454.12
	Uplinking Fees	216.71	216.73
	GST Refund receivable	1,849.33	138.50
	TDS Recoverable FY 2024-25	-	772.45
	TDS Recoverable FY 2025-26	832.46	-
	FD Interest Receivable	249.09	2,906.69
	Advance Tax paid	650.00	900.00
	Total	6,073.63	7,319.06

10	Income from Operations	31st March 2026	31st March 2025
	Bulk Slot Sales - Taxable Services	26,822.25	24,659.25
	Time Slots - Taxable Services	200.00	2,135.00
	Wishes/Prayers - Taxable Services	2,399.21	2,394.65
	Advertisement charges - Taxable	2,450.00	1,930.00
	Sale of Books	1.50	11.98
	Commission for Social Communications Society	422.40	422.40
	Total	32,295.36	31,553.28

11	Other Income	31st March 2026	31st March 2025
	Interest from fixed deposit with bank	1,177.20	1,663.99
	Interest on IT Refund	23.81	43.14
	Youtube Income	1,150.61	977.31
	Agricultural Income	67.00	58.50
	Total	2,418.62	2,742.94

Employee benefits expense Finance costs

12	Employee Benefit Expenses	31st March 2026	31st March 2025
	Salaries	1,702.16	1,803.12
	EPF Employer contribution	97.94	109.22
	EL Encashment	58.30	46.52
	Stipend	138.99	15.55
	Performance Award	176.87	150.53
	Bonus	21.50	23.00
	Total - A	2,195.76	2,147.94

13	Finance Costs	31st March 2026	31st March 2025
	Bank Charges	3.00	4.60
	Total - B	3.00	4.60
	Total - A+B	2,198.76	2,152.54

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

		(₹) in Thousands	
14	Telecasting Expenses	31st March 2026	31st March 2025
	Uplinking charges(Teleport charges)	7,996.15	8,180.49
	DTH Services	8,153.15	9,348.90
	Professional Charges (WEB Charges)	1,885.88	1,908.83
	Equipment Hire Charges	48.16	40.00
	Internet & NLD Recurring Charges	263.50	254.57
	CC Avenue & Pay Pal Gateway charges	5.14	11.49
	License Renewal Fees to MIB	700.00	700.00
	Electricity Charges	356.62	838.02
	Telecasting Charges	24.59	284.49
	Youtube Contest	27.50	61.03
	Total	19,460.69	21,627.82

15	Administrative Expenses & Other Expenses	31st March 2026	31st March 2025
	Rent for office premises	826.28	922.83
	Payment to Auditors:		
	(a) Audit fees	175.00	150.00
	(b) Fee for other services	60.00	15.00
	Printing and Stationery	202.22	628.00
	Consultancy and Professional Charges	316.00	210.03
	Labour Welfare Fund	0.20	0.20
	Postage	860.06	588.66
	Software Expenses	326.83	110.33
	Travel	263.31	105.52
	Vehicle Maintenance	49.00	29.99
	Rates & Taxes	59.87	99.29
	Professional Tax	2.00	2.00
	Security Service Charges	143.41	
	Food & Refreshment Expenses	15.11	224.82
	Meeting & Conference	71.94	68.96
	Promotional Expenses	213.55	-
	Bank Charges	0.34	0.97
	Loss of Interest on premature closure of FD	492.82	-
	Repairs & Renewals	457.31	731.22
	Total - A+B+C	4,535.25	3,887.82

		(₹) in Thousands	
16	Earnings per share (EPS)	31st March 2026	31st March 2025
	i) Net Profit as per Profit and Loss Statement attributable to Equity to Equity Shareholders	1,106.75	3,436.25
	ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	54262	54,262.00
	iii) Basic and Diluted Earnings per share (₹)	20.40	63.33
	iv) Face Value per Equity share (₹)	1000	1,000.00

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2026

17 RELATED PARTY DISCLOSURES:

Sl.No.	Name of the Related Party	Relationship
1	COMMISSION FOR SOCIAL COMMUNICATIONS SOCIETY	Enterprises over which Key Management Personnel (KMP) are able to exercise significant influence.
2	MADHA TRUST	
3	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	Wholly Owned Subsidiary

(₹) in Lakhs

Sl.No.	Nature of Transactions	Value of Transactions	
		2025-26	2024-25
1	Commission for Social Communications Society		
	a) Premises Rent paid	5.94	6.94
	b) Equipment Rent Received	4.22	4.22
2	Madha Media Renaissance Pvt Ltd.		
	a) Equipment Rent Received	20.46	20.46
	b) Investments - 21,00,000 Share @ Rs.10 each	367.50	367.50
	c) Loan Repayment Received	14.75	-
	d) Loan Interest Received	8.62	-

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MATHA SOCIAL COMMUNICATIONS LIMITED
NO.150: LUZ CHURCH ROAD: MYLAPORE: CHENNAI – 600 004
Note No. – 18

Notes to the Consolidated Financial Statements for the year ended 31st March 2026

Note 1: Principles of Consolidation:

- 1.1 The consolidated financial statements relate to Madha Social communications Limited ('the Company'), the Holding Company and Madha Media Renaissance Private Limited, its wholly owned subsidiary (together referred to as "Group").
- 1.2 The consolidation of accounts of the Company with its subsidiary has been prepared in accordance with Accounting Standard (AS) 21 'Consolidated Financial Statements'. The financial statements of the parent and its subsidiary are combined on a line by line basis and intra group balances, intra group transactions, unrealized profit or losses are fully eliminated.
- 1.3 In the consolidated financial statements, 'Goodwill' represents the excess of the cost to the Company of its investment in the subsidiary over its share of equity, at the respective dates on which the investments are made. Alternatively, where the share of equity as on the date of investment is in excess of cost of investment, it is recognised as 'Capital Reserve' in the consolidated financial statements.
- 1.4 The financial statements of the subsidiary used in the consolidation are drawn upto the same reporting date as of the Company i.e. March 31, 2026.

Note 2: Significant Accounting Policies

2.1 Accounting Convention

The financial statements of the Group have been prepared on accrual basis under the historical cost convention and on-going concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules thereunder. The accounting policies have been consistently applied by the Group.

2.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates.

MATHA SOCIAL COMMUNICATIONS LIMITED
NO.150: LUZ CHURCH ROAD: MYLAPORE: CHENNAI – 600 004
Note No. – 18

Notes to the Consolidated Financial Statements for the year ended 31st March 2026

2.3 Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

2.3 Property Plant and Equipment

Property Plant and Equipment are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition and excludes any duties / taxes recoverable. Subsequent expenditure incurred on existing Property Plant and Equipment is expensed out except where such expenditure increases the future economic benefits from the existing assets.

2.4 Asset Impairment

The Group reviews the carrying amounts of tangible and intangible assets for any possible impairment at each balance sheet date. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Impairment loss, if any, is recognised in the period in which impairment takes place. The uplinking and telecast rights are proportionately amortised, taking into consideration the validity period.

Goodwill on consolidation represents the excess of purchase consideration over net asset value of acquired subsidiary on the date of such acquisition. Such goodwill is tested for impairment annually or more frequently, if there are indications for impairment.

2.5 Revenue Recognition

Revenue is recognised only when the risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Revenue is reported net of discounts, indirect taxes.

MATHA SOCIAL COMMUNICATIONS LIMITED
NO.150: LUZ CHURCH ROAD: MYLAPORE: CHENNAI – 600 004
Note No. – 18

Notes to the Consolidated Financial Statements for the year ended 31st March 2026

2.6 Cost Recognition

Costs and expenses are recognized when incurred and have been classified according to their nature.

2.7 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year and are recognized in the statement of profit or loss.

2.8 Cash and Cash Equivalents

Cash comprises cash on hand and balances with banks including term deposits with banks.

2.9 Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to the equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.10 Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary.

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

₹ Amount in Thousand

Name of Enterprise	Net Assets i.e. total assets minus total liabilities		Share of profit or loss	
	As % of Consolidated net assets	Amount in INR	As % of Consolidated profit or (loss)	Amount in INR
Holding				
Madha Social Communications Limited	47.34%	62,678.43	37.00%	409.48
Subsidiary				
Madha Media Renaissance (P) Ltd	52.66%	69,722.59	63.00%	697.27
Total	100%	1,32,401.02	100%	1,106.75

Ref: File No.467

Independent Auditor's Report

To the Members of *MATHA SOCIAL COMMUNICATIONS LIMITED*

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of *MATHA SOCIAL COMMUNICATIONS LIMITED* ("*the Company*") which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2026**, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the year ended **31st March, 2026**. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Carrying value of Non-Current Investments <i>(as described in note 6 of the standalone financial statements)</i>	How our audit addressed the key audit matter
The Company has non-current Investments in unlisted subsidiary amounting to Rs.367.50 Lakhs as at 31st March 2026 which is 57.14% of the total assets of the company. We considered the valuation of such Investments to be significant to the audit because of the materiality of the Investment to the standalone financial statements of the company and sensitivity thereof to the various unobservable valuation inputs, uncertain future cash flows and assumptions that require considerable judgment. The management assesses annually the existence of impairment indicators of such unlisted investments. The determination of impairment is based on net asset value method. Accordingly the impairment of Investments was determined to be a key audit matter in our audit of the standalone financial statements. The basis of impairment of unlisted investments is presented in the significant accounting policies in Note No.15(ix) to the standalone financial statements.	Our audit procedures included and were not limited to the following: 1. We compared the carrying values of investment in investee for which audited financial statements were available with its net asset values and earnings for the period. 2. We obtained management's evaluation of impairment analysis including fair valuation for investments. 3. We assessed the disclosures made in the standalone financial statement.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the management and Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the year ended **31st March, 2026** and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. A. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on **31st March, 2026** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2026** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts.
- c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- d. The company has advanced funds of the Company as loan to its subsidiary company Madha Media Renaissance Pvt Ltd amounting to Rs.1,10,00,000 at the rate of 10% interest having a tenure of 60 months repayment starting from June 2025. The loan will be fully utilized by the said subsidiary for its own purposes.
- e. The company has neither declared nor paid any dividend till date.
- f. None of directors of the company is paid salary / Remuneration during the year
- g. The audit trail feature was found to be disabled (not enabled) in the primary ERP accounting module during the period.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.Rozario
Partner
Membership No.021230**

**UDIN: 26021230CGNSLO1181
Place: Chennai-600004
Date: 23.06.2026**

“Annexure 1” To The Independent Auditors’ Report of even date on the Standalone Financial Statements of Matha Social Communications Limited.

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report of even date.

- i. (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets like furniture, equipments etc. The company does not own any immovable property.
B. The Company does not possess any intangible assets.

b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
c) The company does not own any immovable property.
d) The company has not revalued any assets during the year.
e) According to the information and explanations given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The Company has not held any inventory at any point of time during the year and hence the question of physical verification of inventory does not arise.

(b) The Company has not availed any working capital from banks or financial institutions on the basis of security of current assets;
- iii. The Company has granted loan to its subsidiary viz., Madha Media Renaissance Private Limited a party covered in the Register maintained under section 189 of the Act, and the rate of interest charged on such loan is not lower than the prevailing yield of government securities matching the tenure of the loan.

- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of investments and loans granted by the Company to its subsidiaries. The Company has not given any guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Income-Tax, GST, Cess and other statutory dues applicable to it.
(b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, GST and other applicable statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. The Company has not taken any loan either from the bank, financial institutions or from the government and has not issued any debentures. Hence reporting requirements under clause no. 3(ix) of the order are not applicable to the Company and, not commented upon.
- x. The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.

- xi. (a) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we report that no material fraud by the Company nor on the Company has been noticed or reported during the course of our audit.
- (b) We have not come across any instance of material fraud by the Company or on the Company during the course of audit of the Standalone Financial Statements for the year ended 31st March, 2026, accordingly the provisions stated in paragraph 3(xi)(b) of the Order is not applicable to the Company.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing, and extent of audit procedures.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 are not applicable to the Company (unlisted public Company) in the absence of the prescribed threshold limit in respect of Turnover, Paid-up Share Capital, Outstanding loans/ borrowings from banks/ Public Financial Institutions and Outstanding deposits at any point of time. Therefore, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. According to the information and explanations provided by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. According to the information and explanations provided by the management, the provisions of section 45 IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii. Based on the overall review of Standalone Financial Statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph 3(xvii) of the Order are not applicable to the Company.

- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph 3(xviii) of the Order are not applicable to the Company.
- xix. The Company does not have any financial liabilities as on 31st March 2026 accordingly, the provisions of clause 3 (xix) of the Order are not applicable to the Company and hence not commented upon.
- xx. According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Act are not applicable to the Company in the absence of threshold limits prescribed in respect of net worth, turnover and net profit. Accordingly, the provisions of clause 3 (xx) of the Order are not applicable to the Company and hence not commented upon.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.Rozario
Partner
Membership No. 021230
UDIN 26021230CGNSLO1181
Place: Chennai-600004
Date: 23.06.2026**

“Annexure 2” To The Independent Auditors’ Report of even date on the Standalone Financial Statements of Matha Social Communications Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to Standalone Financial Statements of MATHA SOCIAL COMMUNICATIONS LIMITED (“the Company”) as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on criteria for the internal control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over standalone financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone financial statements included obtaining an understanding of internal financial controls with reference to Standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.Rozario
Partner
Membership No. 021230
UDIN 26021230CGNSLO1181
Place: Chennai-600004
Date:23.06.2026**

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Balance Sheet as at March 31st 2026

PARTICULARS	Note No	Amount in (₹)	
		March 31st 2026	March 31st 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders funds			
(a) Share Capital	1	5,42,62,000	5,42,62,000
(b) Reserves and Surplus	2	84,16,433	80,06,958
(c) Money received against share warrants			
Total - A		6,26,78,433	6,22,68,958
(2) Share application money pending allotment		-	-
(3) Non Current Liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax liabilities (Net)		22,034	68,503
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
Total - B		22,034	68,503
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	3	-	1,66,866
(c) Other current liabilities	4	13,24,964	87,363
(d) Short-term provisions	5	2,95,000	3,60,000
Total - C		16,19,964	6,14,229
TOTAL - A+B+C		6,43,20,431	6,29,51,690
II. ASSETS			
Non Current Assets			
(1) (a) Property Plant and Equipment			
(i) Tangible Assets	6	35,79,101	44,02,045
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under		-	-
(b) Non-current investments	7	3,67,50,000	3,67,50,000
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	8	75,85,623	3,18,538
(e) Other non-current assets	9	3,44,892	-
Total - A		4,82,59,616	4,14,70,583
(2) Current Assets			
(a) Current investments	10	1,16,44,822	1,73,78,211
(b) Inventories		-	-
(c) Trade receivables	11	-	1,08,655
(d) Cash and cash equivalents	12	17,33,839	14,12,027
(e) Short-term loans and advances	13	19,39,399	-
(f) Other current assets	14	7,42,755	25,82,214
Total - B		1,60,60,815	2,14,81,107
TOTAL - A+B		6,43,20,431	6,29,51,690

Summary of Accounting Policies

Note-18

The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
 Director
(DIN - 06906365)

DAVID AROCKIAM
 Director
(DIN - 08738293)

(A Rozario)
 Partner
M. No. 021230

UDIN: 26021230CGNSLO1181

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Statement of Profit and Loss for the year ended March 31st 2026

Amount in (₹)

	PARTICULARS	Note No	March 31st 2026	March 31st 2025
I	Revenue from Operations	15	24,68,400	24,68,400
II	Other Income	16	14,43,006	12,14,889
III	Total Revenue		39,11,406	36,83,289
IV	Expenses			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense			
	Finance costs			
	Depreciation and amortization expense	6	8,22,943	10,87,618
	Other expenses	17	25,30,457	19,16,054
	Total Expenses		33,53,400	30,03,672
V	Profit before exceptional and extraordinary items and tax		5,58,006	6,79,617
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		5,58,006	6,79,617
VIII	Extraordinary items		-	-
IX	Profit before tax		5,58,006	6,79,617
X	Tax Expenses			
	(1)Current Tax (Provision for Income Tax)		1,95,000	2,60,000
	(2)Deferred Tax	-	46,469	83,213
	(3) Income Tax - Prior Period			
XI	Profit (Loss) for the period from continuing operations		4,09,475	5,02,830
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit for the period		4,09,475	5,02,830
XVI	Earnings per equity share:	18		
	(1) Basic EPS		7.55	9.27
	(2) Diluted EPS		7.55	9.27

Summary of Accounting Policies

Note-19

The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN - 06906365)

DAVID AROCKIAM
Director
(DIN - 08738293)

(A.Rozario)
Partner
M. No.021230
UDIN: 26021230CGNSLO1181

Place : Chennai -600004
Date : 23.06.2026

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Amount in (₹)

Notes : 1. Cash Flow Statement has been prepared following Indirect method
2. Figures of previous year have been regrouped/restated/reclassified wherever necessary

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2026

1 Share Capital	31st March 2026 ₹	31st March 2025 ₹
<u>Authorised Shares (No.)</u>	60,000	60,000
60,000 Equity Shares of ₹1,000/- each	6,00,00,000	6,00,00,000
<u>Issued , Subscribed and Fully paid up shares (No.)</u>	54,262	54,262
54,262quity Shares of ₹1,000/- each	5,42,62,000	5,42,62,000

1a. Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Description / Nature	31st March 2026		31st March 2025	
	No.	₹	No.	₹
<u>Equity Shares</u>				
At the beginning of the period	54,262	5,42,62,000	54,262	5,42,62,000
Issued during the period .	-	-	-	-
Outstanding at the end of the period	54,262	5,42,62,000	54,262	5,42,62,000

1b. Details of Share holders holding more than 5% of shares in the Company

	31st March 2026		31st March 2025	
	No.	₹	No.	₹
NIL	NIL	NIL	NIL	NIL
	-	-	-	-

		Amount (₹)	
2	Reserves and Surplus	31st March 2026	31st March 2025
	a. Capital Reserve	-	-
	b. Surplus		
	Balance as per last financial statements	80,06,958	75,04,128
	Add/Less: Net Profit / (Loss) for the year after taxes	4,09,475	5,02,830
	Total Reserves and Surplus	84,16,433	80,06,958

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2026

Amount (₹)

3	Current Liabilities		
		31st March 2026	31st March 2025
	Trade Payables		
	Sundry Creditors	-	1,66,866
	Total	-	1,66,866

4	Other Current Liabilities		
		31st March 2026	31st March 2025
	GST Payable	39,026	87,363
	TDS Payable	14,000	-
	Advances - Vatican Radio	12,71,937	-
	Total	13,24,963	87,363

5	Short-Term Provisions	31st March 2026	31st March 2025
	Provision for Taxation FY 2024-25	-	2,60,000
	Provision for Taxation FY 2025-26	1,95,000	-
	Audit Fee payable 2025-26	1,00,000	1,00,000
	Total	2,95,000	3,60,000

Non-Current Assets

7	Non-Current Investments	31st March 2026	31st March 2025
	Madha Media Renaissance Private Limited -Equity Shares	3,67,50,000	3,67,50,000
	Total	3,67,50,000	3,67,50,000

8	Long Term Loans & Advances		
	Madha Media Renaissance Pvt Ltd - Loan	75,85,623	-
	Total	75,85,623	-

9	Other non-current assets	31st March 2026	31st March 2025
	Security Deposit		
	Commission for Social Communications Society - Rental Deposit	2,89,892	2,63,538
	Integrated Registry Management service - deposit	10,000	10,000
	NSDL Security Deposit	45,000	45,000
	Total	3,44,892	3,18,538

Current Assets

10	Current investments	31st March 2026	31st March 2025
	Fixed Deposit Balances (< 3 months but > 12 months)	1,16,44,822	1,73,78,211
11	Trade Receivables and Other Assets	1,16,44,822	1,73,78,211
	Prepaid Expenses		
	NCS Techno Sysems Pvt Ltd		1,08,655
	Total	-	1,08,655

12	Cash and Cash Equivalents	31st March 2026	31st March 2025
	(a) Cash	4,192	-
	(b) Cheques, drafts on hand	-	-
	(c) Balances with Nationalised Banks		
	(i) In current accounts	17,29,647	14,12,028
	(iii) In deposit accounts (> 3 months)	-	-
	(d) Others (specify nature)		
	Total	17,33,839	14,12,027

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2026**Note 6: Property Plant and Equipment**

6	Tangible assets	Gross block				Depreciation			Net block	
		Balance as at 1st April 2025	Additions	Disposals	Balance as at March 31st 2026	Balance as at 1st April 2025	Depreciation / amortisation expense for the year	Balance as at March 31st 2026	Balance as at March 31st 2025	Balance as at March 31st 2026
	Audio and Visual Equipments	38,85,414		-	38,85,414	24,94,810	3,29,583.40	28,24,393	13,90,604	10,61,021
	Broadcasting Equipments	1,19,23,845		-	1,19,23,845	91,36,634	4,29,681.39	95,66,315	27,87,211	23,57,530
	Computers and accessories	21,72,142		-	21,72,142	20,09,357	46,834.15	20,56,191	1,62,785	1,15,951
	Electronic equipments & accessories	33,205		-	33,205	32,149	-	32,149	1,056	1,056
	Furniture & fittings	2,76,608		-	2,76,608	2,26,570	16,844.28	2,43,414	50,038	33,194
	Networking equipments and accessories	14,34,680		-	14,34,680	14,24,330	-	14,24,330	10,350	10,350
	Total - A	1,97,25,894	-	-	1,97,25,894	1,53,23,849	8,22,943	1,61,46,793	44,02,045	35,79,101

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2026

Amount (₹)

13	Other Current Assets	<u>31st March 2026</u>	<u>31st March 2025</u>
A	FD Interest Receivable	-	23,18,952
	FD Interest Accrued but not due FY 25-26	2,49,084	
	TDS Recoverable FY 2024-25		1,63,262
	TDS Recoverable FY 2025-26	1,93,671	
	Advance Tax paid for FY 2025-26	3,00,000	
	Advance Tax paid for FY 2024-25		1,00,000
	Total	7,42,755	25,82,214
14	Short Term Loans & Advances		
	Madha Media Renaissance Pvt Ltd - Loan	19,39,399	-
	Total	19,39,399	-

15	Income from Operations	<u>31st March 2026</u>	<u>31st March 2025</u>
	Equipment Rent:		
	Madha Media Renaissance Private Limited	20,46,000	20,46,000
	Commission for Social Communications Society	4,22,400	4,22,400
	Total	24,68,400	24,68,400

16	Other Income	<u>31st March 2026</u>	<u>31st March 2025</u>
	Interest from fixed deposit with bank	5,80,810	12,14,889
	Interest Received on Loan - MMR	8,62,196	-
	Total	14,43,006	12,14,889

17	Other Expenses		
17A	Repairs and Maintenance	<u>31st March 2026</u>	<u>31st March 2025</u>
	Repairs & Renewals	1,36,854	2,46,330
	Total	1,36,854	2,46,330

17B	Administrative Expenses	<u>31st March 2026</u>	<u>31st March 2025</u>
	Printing and stationery	7,015	2,01,786
	Professional charges/Consultancy Charges	1,61,500	95,480
	Rent for office premises & Electricity Charges	5,93,578	6,93,942
	Payment to Auditors:		
	(a) Audit fees	1,00,000	1,00,000
	(b) Fee for other services	40,000	15,000
	Meeting & Conference	71,943	68,957
	Registration/Filing fee/Rates & Taxes	49,610	60,051
	Postage & Communication	7,35,305	4,21,540
	Travel & Conveyance	1,36,247	12,000
	Bank Charges	341	969
	Loss of Interest on premature closure of FD	3,54,656	-
	Security Charges	1,43,408	-
	Total	23,93,603	16,69,724
	Total - 17A+17B	25,30,457	19,16,054

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2026

18	Earnings per share (EPS)	31st March 2026	31st March 2025
	i) Net Profit as per Profit and Loss Statement attributable to Equity to Equity Shareholders	4,09,475	5,02,830
	ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	54,262	54,262
	iii) Basic and Diluted Earnings per share	7.55	9.27
	iv) Face Value per Equity share	1,000	1,000

20 RELATED PARTY DISCLOSURES:

Sl.No.	Name of the Related Party	Relationship	
1	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	Wholly Owned Subsidiary	
2	COMMISSION FOR SOCIAL COMMUNICATIONS SOCIETY	Personnel (KMP) are able to exercise	
Sl.No.	Nature of Transactions	₹ in Lakhs	
		2025-26	2024-25
1	Commission for Social Communications Society		
	a) Premises Rent paid	5.94	6.94
	b) Equipment Rent Received	4.22	4.22
2	Madha Media Renaissance Pvt Ltd.		
	a) Equipment Rent Received	20.46	20.46
	b) Investments - 21,00,000 Share @ Rs.10 each	367.50	367.50
	c) Loan Repayment Received	14.75	-
	d) Loan Interest Received	8.62	-

Matha Social communications Limited

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2025-26

i) NATURE OF OPERATIONS:

Matha Social Communications Limited was incorporated in 2012. The company was incorporated to carry on the business of dealing with telecasting / broadcasting contents and the networking for the same.

ii) BASIS OF PREPARATION:

The financial statements have been prepared to comply with the generally accepted accounting principles in India including the accounting standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under historical cost convention on the basis of going concern and on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

iii) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the result are known/ materialized

iv) FIXED ASSET:

Fixed assets are stated at cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard performance.

v) DEPRECIATION:

Depreciation is provided based on the useful life of the assets as prescribed in "Schedule-II of the Companies Act, 2013 on SLM basis. Plant and Machinery costing up-to Rs.5,000/- are fully depreciated in the year of purchase.

vi) REVENUE RECOGNITION:

Revenue is recognized only when risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection, Interest income is recognized on a time proportion basis considering the amount outstanding and the interest rate applicable.

The company has earned its income by leasing out the telecasting / broadcasting equipments and related devices. The income other than the lease rental has been earned out of interest from the deposits with the bank.

vii) SEGMENT:

The Company's business activity is mainly leasing out the telecasting and broadcasting equipments and devices from Chennai- Tamilnadu.

ix) INVESTMENT IN SUBSIDIARY

The Company accounts for its investments in subsidiary at cost less impairment loss (if any). Impairment loss is ascertained based on net asset value method. Accordingly investments (Non-Current) represents 21,00,000 equity shares held in M/s. MMRPL which are valued at cost price of Rs.3,67,50,000/-.

x) CASH AND CASH EQUIVALENTS:

Cash comprises cash on hand and balances with banks including term deposits with banks.

xi) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision for contingent liability is recognized when:

- The Company has a present obligation as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.